

FOR IMMEDIATE RELEASE

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LAUTH COMMUNITIES ACQUIRES CITY VIEW FARM APARTMENTS 84-UNIT COMMUNITY IN FRANKLIN, INDIANA



CARMEL, INDIANA (June 16, 2022) – Lauth Communities, a wholly-owned subsidiary of Carmel-based Lauth Group, Inc, completed its latest multifamily acquisition, City View Farm Apartments. Located at 1037 West Jefferson Street in Franklin, Indiana, the property was built in 2004 and features 84-units on a 4.07-acre site.

The community is located less than one mile from downtown Franklin and utilizes a historic building as the full-service leasing center. Amenities include garages, an onsite playground and dog park and a grilling/picnic area behind the leasing center. Housed in four, three-story buildings, residents have the choice of 1-, 2-, and 3-bedroom units ranging in size from 788 square feet to 1,206 square feet. Units include patios or balconies, an exterior storage closet and washer/dryers.

For leasing information, visit CityViewFarmApartmentLiving.com or contact the leasing center at 317.736.0083

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Acquisition financing was provided by Merchants Capital represented by Brian Shelbourne. Legal representation was provided by David Adams and Matt Malcolm of Krieg DeVault LLP in Carmel, IN and Michael Zaradich, Dinsmore & Shohl LLP in Indianapolis, IN.

With the addition of City View Farms to its multifamily portfolio, Lauth Communities has grown to \$261 million in assets with over 1,700 units under management and ownership. It owns properties in Indiana, Kentucky, and Arkansas.

About Lauth Communities

Lauth Communities, a division of Lauth Group, Inc., was established in 2014. Backed by more than four decades of real estate investment experience, Lauth Communities focuses on the acquisition and management of high-quality apartment communities in strategically selected Midwestern markets and currently owns and manages more than 1,700 units. Committed to creating a best-in-class experience for its residents, associates and investors, Lauth Communities strives to provide a valued investment in the communities it serves.

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